Immovable assets of NTC Mills

109. SHRI BHAGABAN MAJHI: Will the Minister of TEXTILES be pleased to state:

(a) the total immovable assets of NTC mills in different States;

(b) whether National Textiles Corporation has taken a decision to sell its surplus land under different mills; and

(c) if so, the steps taken in that direction?

THE MINISTER OF TEXTILES (SHRI KASHIRAM RANA): (a) The book value of the total immovable assets of the NTC is Rs. 44.67 crores as on 31.3.97. The subsidiary-wise breakup of the value of the total immovable assets is attached in the Statement. (*See* below)

(b) and (c) Government had approved a revised turn around strategy for NTC, involving modernisation 79 mills at an outlay of Rs. 2005.72 crores. The funds for modernisation were to be raised from sale of surplus lands and assets of NTC mills. This revival plan has been placed before the BIFR since eight out of nine subsidiaries have been referred to the BIFR. The sale of surplus lands and assets has however, not taken place as BIFR has yet to approve the plan and the State Governments are also yet to convey their approval. The State Governments, particularly the Government of Maharashtra have been requested to expedite their approval.

Statement

Book value of land and Buildings of NTC Companies as on 31.3.97.

S. No.	NTC Company	Covering States of	Amount (Rs. in Lacs)
1.	NTC (DP&R) LTD.	Delhi Punjab Rajasthan	341.01
2.	NTC (A.P.) LTD.	Madhya Pradesh	125.41
3.	NTC (U.P.) LTD.	Uttar Pradesh	560.01
4.	NTC (S.M.) LTD.	Maharashtra	1157.26
5.	NTC (M.N) LTD.	Maharashtra	
6.	NTC (GUJ.) LTD.	Gujarat	218.62
7.	NTC (APKK&M) LTD.	Andhra Pradesh Kerala Karnataka Nahe	505.85
8.	NTC (TN&P) LTD.	Pondicherry	1091.37
9.	NTC (WBAB&O) LTD.	West Bengal Assam Bihar Orissa	212.59
10.	NTC LTD.	(Holding Co.)	254.92
		TOTAL:	4467.04

NOTE: Information Relating to NTC Ltd. (Holding Company)'s mills has been included in the Subsidiary companies' figures covering the States of U.P., Maharashtra, Tamilnadu and Pondicherry.